

KNAUF: The Road Extends - SRS Luxembourg Continues to Grow

Concord, MA, June 6th, 2023 – Strategic Risk Solutions ("SRS"; "the Company"), the world's largest independent insurance company manager, today announced that SRS Luxembourg has been appointed as the dedicated captive manager for the Knauf captive providing all-inclusive management services.

Marcus Reichel, Knauf's Global Head of Insurance is quoted as saying "we are delighted to work with SRS going forward, equally excited to embark on a long-lasting journey together with the SRS team and explore further risk financing solutions for our Group."



Marcus Reichel, Global Head of Insurance KNAUF

"We are delighted that our growth in Luxembourg and throughout Europe has been sufficiently strong to date to lead the SRS Luxembourg office to our first German client" says Maxime Schons, the SRS Luxembourg Managing Director. "Knauf captive is a fantastic start, and we are already up-to-speed to provide the best in-class services from day one and throughout the relationship.

"Next wave of new joiners will be starting this month which means our current and prospective clients can be sure that we will have the right numbers and quality for each of them. It's just one of the advantages of being truly independent that we are able to plan ahead and invest in our teams in expectation of new business which is continuing to happen."

About Knauf

Knauf is a group of companies that form one of the world's leading manufacturers of modern insulation materials, drylining systems, plasters and accessories, thermal insulation composite systems, paints, floor screed, floor systems, and construction equipment and tools. With 300 production facilities and sales organisations in over 90 countries, 41,500 employees worldwide, the Knauf Group is without doubt one of the big players on the market – in Europe, the USA, South America, Asia, Africa, and Australia.

About Strategic Risk Solutions (<u>www.strategicrisks.com</u>)

SRS is the world's largest independent insurance company manager. With over 25 years' experience, SRS provides management and consulting services to a wide range of insurance company structures, from single parent captives to complex commercial insurers and reinsurers. SRS has operations in the United States, Europe, Barbados, Bermuda, Canada, Cayman Islands, and South Africa.

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